The State of Nevada Public Employees’ Deferred Compensation Program (NDC) is one of your most important retirement benefits. The NDC Plan is an effective way to supplement your NVPERS pension, Social Security, or other retirement plan, and save for your future by investing during your working years to build additional retirement income. The Plan can help you save on taxes now and in retirement, and offers a variety of investment options and features.

After a thorough review, the State of Nevada Deferred Compensation Committee and Administration selected to retain its contracted recordkeeper, Voya Financial® (Voya®). As a result of the newly negotiated recordkeeping contract with Voya, NDC is getting an upgrade!

This guide provides details about your enhanced NDC Plan with Voya. We encourage you to read it completely so you can learn all about the upcoming changes, additions, and features.

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About Voya Financial

Voya Financial is a retirement, investment, and insurance company servicing the financial needs of millions of customers throughout the United States. Voya provides you with NDC account information, saving and investing education, transaction processing and more on your journey to and through retirement.

What do you need to do?

Nothing! Changes will happen automatically. While there is nothing you are required to do now, you can take this opportunity to review your NDC account and investment choices.

You will have inquiry access only to your NDC account as of 1:00 p.m. PT on Friday, August 14, 2020 while the plan undergoes enhancements. Your enhanced NDC Plan account and transaction capabilities will be available to you on Monday, August 17, 2020 by visiting nevada.beready2retire.com.
NDC’s participant website
Nevada.beready2retire.com will be updated to reflect the upgraded NDC Plan. Everything you need to make your NDC account work hard for you will be available 24/7.

Account management and maintenance capabilities include:
• Comprehensive investment and financial planning tools
• Financial wellness assessment and educational resources
• Details on all NDC investment options
• Performance history
• Beneficiary designations
• Statement requests by date

If you’ve already registered your NDC account online, your username and password remains the same. Simply log in to review your account. We recommend that you review your account at least quarterly. We also encourage you to make it a habit to change your passwords regularly (the strongest passwords are comprised of a chain of four unrelated common words) and review your statements to verify all account activity. Take action on securing your accounts today.

You haven’t logged in? Register now!
Registering your NDC account online is important. Not only does it help you access tools and resources for your account, but it takes advantage of Voya’s layers of strong online security to help provide protection against the ongoing risk of fraud and cyber threats.

You can visit nevada.beready2retire.com and register any time before or after the NDC upgrade. Go to the Log In section to get started. Registering helps keep your account and personal information safe and secure. Be your own first line of defense in protecting your account and identity.

NDC’s Plan Information Line
(855) GO-RET-NV (467-3868)
Most of the account transaction and management capabilities that you can perform on the website can also be conducted through the Plan Information Line by using the automated system. If you need help with any transaction or if you have questions about your account, Customer Service Associates are available weekdays from 5:00 a.m. to 6:00 p.m., PT, except on stock market holidays.
Experience myOrangeMoney
Voya’s myOrangeMoney® online, educational experience will show you how your savings can translate into estimated monthly retirement income. You will be able to model a variety of saving and retirement age scenarios to help you close any savings gaps, factor in other sources of income like Social Security, understand how your NVPERS pension benefits or other retirement plans and the NDC work together, and explore how estimated healthcare costs in retirement might impact your income needs.

myOrangeMoney is the first thing you’ll see when you log in to your account at nevada.beready2retire.com and when you open the Voya Retire mobile app.

Review your current savings rate
To contribute to the NDC Plan as an active employee, you must deduct a minimum of $35.00 per biweekly pay period or $70.00 per month from your salary. Are you saving enough for retirement, though? Even a little increase to your NDC account savings could have a big impact. For about the price of a gallon of gas per day, you could help put yourself on the road toward a more comfortable retirement. Saving even $2 more per day ($60 per month) starting today could grow your NDC account by an additional $60,000 in 30 years! It’s easy to update your NDC savings, too. Visit defcomp.nv.gov and complete the Payroll Contribution Form to start saving more now (Nevada System of Higher Education employees may change contribution rates in WorkDay).

Review your beneficiary designations
We encourage you to use this opportunity to log into your account and review your beneficiary elections to make sure they are up to date. Make it a habit to review your beneficiaries at least annually, but especially every time you experience a major life change such as marriage, the birth of a child, or a divorce. Remember, your NDC account beneficiary does not automatically update if you change your beneficiary on other accounts. If it’s been a while since you’ve checked, your beneficiary designations may need to be updated. Log into nevada.beready2retire.com and go to Personal Info > Beneficiary Information to review, change, or name a beneficiary and help protect your loved ones!
Journey to financial wellness

Many of us don’t spend enough time thinking about our future. Financial wellness is about achieving a state of well-being where you live within your means, feel confident in your future and are prepared for the unexpected. With a little planning and guidance, you can build a more secure tomorrow by creating good habits to help improve your financial outcome for life.

So, where are you on your financial wellness journey? Visit nevada.beready2retire.com and log into your account. Then click Financial Wellness at the top of the page to take a quick assessment that consists of a brief set of core questions that are aligned with the six pillars of financial wellness and vary based on your life stage and job status. After completing the assessment, you’ll receive a personalized summary of your results that help you see where you are today and what you can do to improve your financial situation. Log in and experience financial wellness today!

Go green with e-Delivery

Want to eliminate some of the paper delivered to your physical mailbox? Choosing e-Delivery is a simple and secure way to get your NDC statements and correspondence. You’ll never have to worry about documents getting lost in the mail and you can reduce the need to organize and eventually shred all that extra paper. Your NDC documents are available to you online 24/7.

To pitch the paper and “go green” with your NDC account, log into your account at nevada.beready2retire.com and select My Profile > Communication Preferences. Then follow the instructions to provide your email address and choose the notifications you’d prefer to receive electronically instead of by US Mail.
An array of investment options

There are no changes to the investment lineup in the enhanced NDC Plan. Your current and future investment allocations to your NDC account remain the same. You can continue to invest and change your allocations, in 1% increments up to 100%, in any combination of options in the NDC investment lineup.

Vanguard Target Retirement Date Funds*

Retirement Date Funds are designed to help those Plan participants who are unsure how to allocate their investments or want to select an investment approach that automatically incorporates an asset allocation strategy. To select the appropriate Target Retirement Date Fund for you, simply determine the Fund with the 5-year increment that is closest to the year you plan to begin withdrawing funds in retirement. The Vanguard Target Retirement Date Funds are based on an assumed retirement age of 65.

Each Target Retirement Date Fund is a complete, diversified portfolio that is appropriate for the time period of today out to the year in the fund’s name; it is designed as a stand-alone investment option. Each fund automatically gets more conservative in its investment mix (meaning fewer stocks and more bonds) as you get closer to your retirement year.

**IMPORTANT:** If you choose to use a Target Retirement Date Fund, it’s suggested that you pick a single Target Retirement Date Fund and direct your balance and future contributions into that one fund. Investing in multiple Target Retirement Date Funds or adding individual core funds to the mix may disrupt your diversification and risk level.

Vanguard Institutional Target Retirement 2015 Fund – Institutional Shares
Vanguard Institutional Target Retirement 2020 Fund – Institutional Shares
Vanguard Institutional Target Retirement 2025 Fund – Institutional Shares
Vanguard Institutional Target Retirement 2030 Fund – Institutional Shares
Vanguard Institutional Target Retirement 2035 Fund – Institutional Shares
Vanguard Institutional Target Retirement 2040 Fund – Institutional Shares
Vanguard Institutional Target Retirement 2045 Fund – Institutional Shares
Vanguard Institutional Target Retirement 2050 Fund – Institutional Shares
Vanguard Institutional Target Retirement 2055 Fund – Institutional Shares
Vanguard Institutional Target Retirement 2060 Fund – Institutional Shares
Vanguard Institutional Target Retirement 2065 Fund – Institutional Shares
Vanguard Institutional Target Retirement Income Fund – Institutional Shares
NDC Core Investment Options

You can do it yourself by actively or passively managing your investments. You may design your own asset allocation from the core menu of individual investment options in the NDC lineup. An index fund is available in each asset class for participants who desire a passive investment strategy. For additional information on the investment options or for a fund prospectus, visit nevada.beready2retire.com or call the Plan Information Line at (855) GO-RET-NV (467-3868). Before investing, carefully consider the fund’s investment objectives, risks, charges and expenses. The fund prospectus contains this and other important information.

- American Funds EuroPacific Growth Fund – Class R-6
- Hartford MidCap HLS Fund – Class I A
- MFS Value Fund – Class R4
- T. Rowe Price Growth Stock Fund – I Class
- Vanguard Developed Markets Index Fund – Institutional Shares
- Vanguard Extended Market Index Fund – Institutional Shares
- Vanguard Institutional Index Fund – Institutional Shares
- Vanguard Mid-Cap Growth Index Fund
- Vanguard Mid-Cap Value Index Fund – Admiral Shares

All investing involves various risks, such as: fixed income (interest rate), default, small cap, international and sector—including the possible loss of principal. Plan participants pay the net expense ratio, which is the actual annual expense after any waivers and reimbursements have been deducted. Please note the breakdown of fees could be impacted by rounding as only two decimal places are displayed.

Stability of Principal Investment

The Voya Fixed Account – 457/401 II will continue to be offered at the current crediting rate of 3.10% for the rest of 2020 and 2021. The Voya Fixed Account is available through an annuity contract issued by Voya Retirement Insurance and Annuity Company (“VRIAC”). The Voya Fixed Account is an obligation of VRIAC’s general account which supports all of the company’s insurance and annuity commitments. The interest rate guarantees under the contract are subject to VRIAC’s claims-paying ability.

*The target date is the approximate date when investors plan to retire and may begin withdrawing their money. The asset allocation of the target-date funds will become more conservative as the target date approaches by lessening the equity exposure and increasing the exposure in fixed income type investments. The principal value of an investment in a target-date fund is not guaranteed at any time, including the target date. There is no guarantee that the fund will provide adequate retirement income. A target-date fund should not be selected based solely on age or retirement date. Participants should carefully consider the investment objectives, risks, charges and expenses of any Fund before investing. Funds are not a guaranteed investment and the stated asset allocation may be subject to change. You can lose money by investing in securities, including losses near and following retirement.
Investment advice will be available to you in the upgraded NDC Plan through Voya Retirement Advisors (VRA), powered by Financial Engines.

**Speak to a VRA Representative**

Get personalized advice from an investment advisor by calling (855) GO-RET-NV (467-3868) weekdays from 5:00 a.m. to 6:00 p.m., PT., except on stock market holidays. There is no additional charge to speak with a VRA representative.

**Online Advice**

Online advice — available at no additional cost — is a service designed for individuals who prefer to manage their own account but want some professional guidance along the way. Online advice provides you with investment suggestions and shows you how changes to your retirement and other savings goals may affect your potential retirement income. If you have questions about the Online Advice service, you can speak with a VRA Representative at no additional charge.

**Professional Management**

The Professional Management program powered by Financial Engines — available for an additional fee based on your NDC account balance — lets you work with a VRA Representative who will review your retirement savings and investments, walk you through a personal assessment, suggest changes to your Plan investment choices and savings amounts, manage your account on an ongoing basis, and provide Quarterly Retirement Updates. For more information on Professional Management and to speak with a VRA Representative, please call (855) GO-RET-NV (467-3868).

To enroll in Professional Management, you may be required to enter into a services agreement with VRA. The State of Nevada Public Employees’ Deferred Compensation Program does not review individual participant services agreements. You should consider seeking your own independent legal advice regarding your rights and obligations under the services agreement. Professional Management fees are 0.50% (50 bps).

**Advisory Services provided by Voya Retirement Advisors, LLC (VRA).** VRA is a member of the Voya Financial (Voya) family of companies. For more information, please read the Voya Retirement Advisors Disclosure Statement, Advisory Services Agreement and your plan’s Fact Sheet. These documents may be viewed online by accessing the advisory services link(s) through your plan’s website at nevada.beready2retire.com. You may also request these forms from a VRA Investment Advisor Representative by calling your plan’s information line at (855) 467-3868. Financial Engines Advisors L.L.C. (FEA/Financial Engines) acts as a sub advisor for Voya Retirement Advisors, LLC. Financial Engines Advisors L.L.C. (FEA) is a federally registered investment advisor and wholly owned subsidiary of Edelman Financial Engines, LLC. Neither VRA nor FEA provides tax or legal advice. If you need tax advice, consult your accountant or if you need legal advice consult your lawyer. Future results are not guaranteed by VRA, FEA or any other party and past performance is no guarantee of future results. Financial Engines® is a registered trademark of Edelman Financial Engines, LLC. All other marks are the exclusive property of their respective owners. FEA and Edelman Financial Engines, L.L.C. are not members of the Voya® family of companies. ©2018 Edelman Financial Engines, LLC. Used with permission.
Plan fees

The Plan’s recordkeeping, compliance and administrative costs are paid for by participants. A per-account cost of $10.25 is assessed quarterly on all participant accounts with a total balance of $1,000 or more, regardless of how they are invested. The $10.25 charge will show as a line item on your quarterly statement.

Each of the investment options offered by the Plan has a fund operating expense. In addition, some mutual fund companies share fund revenue with the Plan’s contracted recordkeeper, Voya Financial. The fee amounts vary based on the investment option and are deducted directly from the fund’s daily price. Any revenue received by the contracted recordkeeper from the mutual fund company that is in excess of the recordkeeping costs is credited back to participant accounts and noted as a line item on your quarterly account statements. For a complete description, please refer to the fund prospectus or log into your account at nevada.beready2retire.com.

The fee structure allows participants to keep a greater proportion of their investment dollars by applying the same cost regardless of the investment options they chose. It also ensures that the cost of administering the Plan is shared equitably by all participants.

Need help?

Please call the Plan Information Line at (855) GO-RET-NV (467-3868). Voya Customer Service Associates are available to answer your NDC account questions weekdays between 5:00 a.m. – 6:00 p.m. PT, excluding stock market holidays.

You may also contact the NDC Plan Administration with questions or for information about the new recordkeeping contract with Voya.

Rob Boehmer
Executive Officer
Phone: (775) 684-3397
Email: rboehmer@defcomp.nv.gov
Online workshops get you up to speed

In the weeks before upgraded NDC Plan goes live, the State and Voya will hold online workshops to explain the upgraded Plan features and answer questions about all of the new NDC services. Visit nevada.beready2retire.com for a list of upcoming dates and times, and register to attend on the date that’s the most convenient for you.

Information from registered Plan Service Representatives is for educational purposes only and is not legal, tax or investment advice. Local Plan Service Representatives are registered representatives of Voya Financial Advisors, Inc., member SIPC.

NDC remains committed to you

As the novel coronavirus (COVID-19) and recent market volatility have had an increased impact on our communities, we want to assure you that Nevada Deferred Compensation is here to support you. Please visit voya.com/marketvolatility and blog.voya.com for centralized locations of articles, education, tools and resources to help you navigate the uncertainty today and remain on the journey to retirement.
Self-Directed Brokerage Account through TD Ameritrade

The upgraded NDC Plan will continue to offer participants a self-directed brokerage account (SDBA) option through TD Ameritrade. There is a $5,000 minimum NDC account balance to participate, but the SDBA gives you the opportunity and flexibility to choose your own investments. You can select from publicly traded stocks, ETFs, fixed income securities and a broad range of mutual funds, including No Transaction Fee (NTF) mutual funds. For more information about the TD Ameritrade Self-Directed Brokerage Account, please read the SDBA Plan Highlights at nevada.beready2retire.com.

You should consider the investment objectives, risks and charges and expenses of any ETF, mutual fund or other investment company carefully before investing. To obtain a prospectus containing this and other important information, please call a TD Ameritrade representative at (866) 766-4015. Please read the prospectus carefully before investing.

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Manage your NDC account on the go

Account management capabilities are available through the Voya Retire mobile app, giving you access to your NDC account from any mobile device. Go to your favorite app store and search Voya Retire to download and go today!
Your NDC Plan is getting an upgrade!

Read this Plan Enhancement Guide for more details.