

# PERFORMANCE UPDATE

## Voya Retirement Insurance and Annuity Company

### STATE OF NEVADA DEFERRED COMP

#### Separate Account D, Group Annuity Contract

**Average Annual Total Returns as of: 12/31/2018** (shown in percentages)

The performance data quoted represents past performance. Past performance does not guarantee future results. For month-end performance which may be lower or higher than the performance data shown please call 800-584-6001. Investment return and principal value of an investment will fluctuate so that, when sold, an investment may be worth more or less than the original cost.

The returns assume reinvestment of all dividends (ordinary income and capital gains) and are net of management fees and other fund operating expenses. An asset based service fee is deducted from your account quarterly at an annual rate of 0.08% of balances held in each of the funds excluding the Voya Fixed Plus III - 457/401. The performance data shown below does not reflect this administrative expense. If such fees had been reflected, the performance data shown for each option would have been lower.

A per account fee of \$7.50 per quarter will be charged against all account holders to pay for the Plan's administrative and compliance costs. This fee applies to each participant account regardless of where the assets are invested. The quarterly fee will be waived for accounts with balances below \$1,000 as of January 1 each year.

Depending upon the type of contract in which you participate, you have either received disclosure booklets for the separate account and/or fund prospectuses. You should consider the investment objectives, risks and charges, and expenses of the variable product and its underlying fund options carefully before investing. The disclosure booklet contains this and other information. Anyone who wishes to obtain a free copy of the separate account disclosure booklet and/or fund prospectuses may call their Voya representative or the number above. Please read the separate account disclosure booklet and/or the fund prospectuses carefully before investing.

Returns less than one year are not annualized. Fund Inception Date is the date of inception for the underlying fund, and is the date used in calculating the periodic returns. This date may also precede the portfolio's inclusion in the product.

Investment Options	Total Expenses	1-Mo	3-Mo	YTD	1-Yr	3-Yr	5-Yr	10-Yr	Incept	Fund Inception Date
<b>Stability of Principal</b>										
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Voya Fixed Account - 457/401 II - 1057 (1)(2)(4)		0.22	0.66	2.55	2.55	2.82	2.83	2.78		
<i>This fund is not part of the product's separate account.</i>										
<b>Bonds</b>										
<i>Intermediate-Term Bond</i>										
Vanguard® Total Bond Market Index Fund - Institutional - 799	0.04	1.81	1.62	-0.01	-0.01	2.05	2.48	3.45		09/18/1995
<b>Asset Allocation</b>										
<i>Lifecycle</i>										
Vanguard® Institutional Target Retirement Income Fund- Inst - 4711 (3)	0.09	-1.32	-3.21	-1.98	-1.98	3.85			2.91	06/26/2015
<i>Lifecycle - Index</i>										
Vanguard® Institutional Target Retirement 2015 Fund - Inst - 4701 (3)	0.09	-2.20	-4.64	-2.91	-2.91	4.78			3.29	06/26/2015
Vanguard® Institutional Target Retirement 2020 Fund - Inst - 4702 (3)	0.09	-3.31	-6.49	-4.21	-4.21	5.38			3.59	06/26/2015
Vanguard® Institutional Target Retirement 2025 Fund - Inst - 4703 (3)	0.09	-4.06	-7.73	-5.02	-5.02	5.80			3.76	06/26/2015
Vanguard® Institutional Target Retirement 2030 Fund - Inst - 4704 (3)	0.09	-4.79	-8.85	-5.82	-5.82	6.13			3.84	06/26/2015



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Vanguard® Institutional Target Retirement 2035 Fund - Inst - 4705 (3)	0.09	-5.47	-9.96	-6.56	-6.56	6.46			3.92	06/26/2015
Vanguard® Institutional Target Retirement 2040 Fund - Inst - 4706 (3)	0.09	-6.16	-11.04	-7.31	-7.31	6.78			3.98	06/26/2015
Vanguard® Institutional Target Retirement 2045 Fund - Inst - 4707 (3)	0.09	-6.61	-11.80	-7.87	-7.87	6.83			4.02	06/26/2015
Vanguard® Institutional Target Retirement 2050 Fund - Inst - 4708 (3)	0.09	-6.61	-11.79	-7.87	-7.87	6.83			4.02	06/26/2015
Vanguard® Institutional Target Retirement 2055 Fund - Inst - 4709 (3)	0.09	-6.58	-11.76	-7.84	-7.84	6.84			4.03	06/26/2015
Vanguard® Institutional Target Retirement 2060 Fund - Inst - 4710 (3)	0.09	-6.63	-11.80	-7.88	-7.88	6.81			4.00	06/26/2015
Vanguard® Institutional Target Retirement 2065 Fund - Inst - 8985	0.09	-6.63	-11.78	-7.84	-7.84				0.58	07/12/2017
<b>Large Cap Value</b>										
<i>Large Blend</i>										
Vanguard® Institutional Index Fund - Institutional Shares - 566	0.04	-9.03	-13.53	-4.42	-4.42	9.22	8.46	13.11		07/31/1990
<i>Large Value</i>										
MFS® Value Fund - Class R4 - 1840	0.59	-10.18	-11.56	-9.87	-9.87	6.60	5.90	11.02		01/02/1996
<b>Large Cap Growth</b>										
<i>Large Growth</i>										
T. Rowe Price Growth Stock Fund - I Class - 8712	0.52	-8.25	-14.10	-0.89	-0.89	10.45	10.22	16.14		04/11/1950
<b>Small/Mid/Specialty</b>										
<i>Mid-Cap Blend</i>										
Oppenheimer Main Street Mid Cap Fund® - Class Y - 1267	0.84	-11.51	-18.14	-12.03	-12.03	4.76	3.78	12.11		08/02/1999
Vanguard® Extended Market Index Fund - Institutional Shares - 7499	0.06	-10.69	-18.18	-9.35	-9.35	7.54	5.30	13.66		01/01/1986
<i>Mid-Cap Growth</i>										
Goldman Sachs Small/Mid Cap Growth Fund - Class A - 9748	1.27	-9.20	-17.86	-5.81	-5.81	6.27	5.58	14.73		06/30/2005
Hartford MidCap HLS Fund - Class IA - 7696	0.70	-10.77	-17.69	-7.44	-7.44	8.86	7.86	13.76		07/14/1997
<i>Mid-Cap Value</i>										
Vanguard® Mid-Cap Value Index Fund - Admiral™ Shares - 3311	0.07	-10.66	-15.06	-12.42	-12.42	5.71	5.75	13.45		08/17/2006
<b>Global / International</b>										
<i>Foreign Large Blend</i>										
Dodge & Cox International Stock Fund - 735	0.63	-6.73	-12.39	-17.98	-17.98	3.24	-0.48	7.72		05/01/2001
Vanguard® Developed Markets Index Fund - Institutional - 6501	0.06	-5.35	-13.11	-14.49	-14.49	3.48	0.84	6.30		01/04/2001
<i>World Large Stock</i>										
Franklin Mutual Global Discovery Fund - Class A - 5036	1.21	-7.80	-12.59	-10.99	-10.99	3.16	2.12	7.47		02/10/1993

The risks of investing in small company stocks may include relatively low trading volumes, a greater degree of change in earnings and greater short-term volatility.

Foreign investing involves special risks such as currency fluctuation and public disclosure, as well as economic and political risks.

Some of the Funds invest in securities guaranteed by the U.S. Government as to the timely payment of principal and interest; however, shares of the Funds are not insured nor guaranteed.

High yielding fixed-income securities generally are subject to greater market fluctuations and risks of loss of income and principal than are investments in lower yielding fixed-income securities.

Sector funds may involve greater-than average risk and are often more volatile than funds holding a diversified portfolio of stocks in many industries. Examples include: banking, biotechnology, chemicals, energy, environmental services, natural resources, precious metals, technology, telecommunications, and utilities.

#### Additional Notes

(1)The current rate for the Voya Fixed Account - 457/401 II MC 924, Fund 1057 is 2.75%, expressed as an annual effective yield. The current rate may change and be higher or lower than the previously identified rate but is guaranteed not to be less than 1.00%. VRIAC will not apply a decrease to the current rate following a rate change initiated solely by us prior to the last day of the three-month period measured from the first day of the month in which such change was effective. Note: The current rate for an initial investment in the fixed

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account previously identified may be in effect for less than a full three-month period.

(2)Voya Fixed Account - 457/401 II: Voya will credit interest at 2.75% through 12/31/2017. The crediting rate from 01/01/2018 through 12/31/2019 will be 2.50%, and the prevailing interest rate thereafter. Please note the Guaranteed Minimum Interest Rate is 1.00% for the life of contract. Guarantees are based on the claims paying ability of Voya Retirement Insurance and Annuity Company. Restrictions may apply to transfers of funds from the Voya Fixed Account - 457/401 II to other contract investment options. Please refer to your product prospectus / disclosure booklet or call your 800 number for more information.

(3)Vanguard Target Retirement Funds: Investments in Target Retirement Funds are subject to the risks of their underlying funds. The year in the fund name refers to the approximate year (the target date) when an investor in the fund would retire and leave the workforce. The fund will gradually shift its emphasis from more aggressive investments to more conservative ones based on its target date. An investment in a Target Retirement Fund is not guaranteed at any time, including on or after the target date.

These fund suggestions are based on an estimated retirement age of approximately 65. Should you choose to retire significantly earlier or later, you may want to consider a fund with an asset allocation more appropriate to your particular situation.

All investing is subject to risk, including the possible loss of the money you invest. Diversification does not ensure a profit or protect against a loss. Investments in bonds are subject to interest rate, credit, and inflation risk.

(4)The Investment Option is neither a mutual fund nor part of a Separate Account. The returns listed do not include the impact of contract charges. Please refer to the contract or disclosure book to determine which Fixed Interest Options are available for your specific plan. The Investment Option is offered through Voya Retirement Insurance and Annuity Company.

Insurance products, annuities and funding agreements issued by Voya Retirement Insurance and Annuity Company, One Orange Way Windsor, CT 06095, (VRIAC), which is solely responsible for meeting its obligations. Plan administrative services provided by VRIAC or Voya Institutional Plan Services, LLC. All companies are members of the Voya family of companies. Securities are distributed by or offered through Voya Financial Partners, LLC (member SIPC) or other broker-dealers with which it has a selling agreement.